



City of Evans  
Finance Department

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[www.evanscolorado.gov](http://www.evanscolorado.gov)

[www.weareevans.com](http://www.weareevans.com)



# Sales Tax

A SUSTAINABLE FUTURE REVENUE

*September sales tax collections are still showing positive growth, and increased 29.0% over last year.*

## update

### Evans In Brief

**R**eceipts increased 25.8% over September of last year.

**T**he industrial sector showed an increase of 66.5% over the same month in 2013.

**T**he City's base increased 46.9%, significantly higher than August's increase of 11.9%.

**T**he commercial sector increased 8.4% in September over the same period last year.

**U**tilities decreased 1.0%, reversing last month's increase of 0.1%.

**M**otor vehicle reported a month over month decrease of 4.4%.

**Total YTD Sales Tax: +29.0%**  
**YTD Actual vs. Budget: +2,425,773**

#### STRENGTHS:

- Greeley unemployment dropped to 3.8% in September, which is below the state unemployment rate of 4.7% according to the *Bureau of Labor Statistics*
- Home sale prices in Evans have increased by 16.8% over the past year, with a predicted increase of 6.6% in the next year, as stated by *Zillow*.

#### WEAKNESSES:

- Monitoring the Industrial sector due to past volatility and recent fluctuations.
- Cautionary outlook in motor vehicle due to significant swings in collections over the past 3 years.

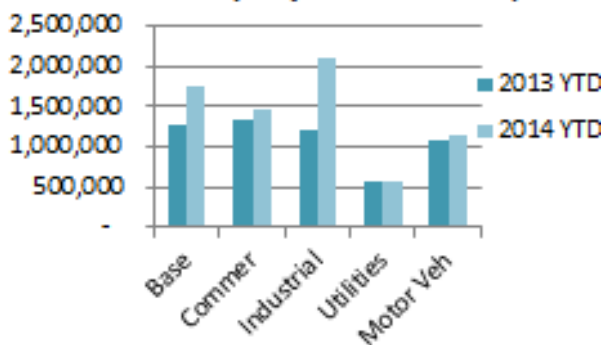


# Total Sales Tax Collection Summary

Sales Taxes for September 2014

	Monthly Collections 2013	YTD Collections 2013	Monthly Collections 2014	YTD Collections 2014	Seasonal Trend for Annual Projections	Projected YTD Collections
Jan	\$509,054	\$509,054	\$717,381	\$717,381.00	\$454,568	\$454,568
Feb	\$534,655	\$1,043,710	\$687,989	\$1,405,370	\$480,289	\$934,857
Mar	\$582,182	\$1,625,892	\$809,410	\$2,214,780	\$510,569	\$1,445,426
April	\$589,284	\$2,215,176	\$827,625	\$3,042,405	\$516,583	\$1,962,009
May	\$594,521	\$2,809,697	\$798,678	\$3,841,083	\$514,951	\$2,476,960
June	\$649,387	\$3,459,084	\$747,881	\$4,588,964	\$531,008	\$3,007,968
July	\$658,999	\$4,118,083	\$830,305	\$5,419,269	\$528,326	\$3,536,294
Aug	\$656,811	\$4,774,894	\$763,769	\$6,183,038	\$546,142	\$4,082,436
Sept	\$693,642	\$5,468,537	\$872,584	\$7,055,622	\$547,413	\$4,629,849
Oct	\$692,793	\$6,161,330			\$537,144	\$5,166,993
Nov	\$699,737	\$6,861,067			\$503,977	\$5,670,970
Dec	\$796,305	\$7,657,372			\$569,260	\$6,240,230

Sales Tax by Major Business Group



Sales Tax Collections by Month

